

Curriculum Vitae

Petar Peshev, PhD

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Education

- Jun 2011 – Jun 2014* **University of National and World Economy**
Doctor of Philosophy, Economics (Political economy)
Sofia, Bulgaria
- Sep 2009 – Jul 2010* **University of National and World Economy**
Master of Arts, Macroeconomics
Sofia, Bulgaria
- Sep 2000 – Jul 2005* **University of National and World Economy**
Bachelor of Arts, Macroeconomics
Sofia, Bulgaria

Academic positions

- Feb 2015 - Assistant professor of Economics,
University of National and World Economy,
1700 Sofia, Bulgaria
- Sep 2014 - Feb 2015 Adjunct assistant professor of Economics,
University of National and World Economy,
1700 Sofia, Bulgaria
- Sep 2013 - Feb 2014 Adjunct assistant professor of Economics,
University of National and World Economy,
1700 Sofia, Bulgaria

Awards & Grants

- Feb 2013* Scholarship: Winner in the Bulgarian National Bank's 2013 Scholarship Competition (the PHD candidate section),
http://bnb.bg/PressOffice/POPressReleases/POPRDate/PR_20130221_EN
- Mar 2007* Certificates: **Investment Consultant**, Financial Supervision Commission License No.202-IK/09.03.2007
- Dec 2007* **Financial Instruments Broker**, Financial Supervision Commission License No.391-B/13.12.2007

Skills & Activities

<i>Languages</i>	Bulgarian, English
<i>Scientific Memberships</i>	American Economic Association , member № 000439834
<i>Interests</i>	Applied macroeconomics, Wealth and income inequality, Macroeconomic modelling, Time series econometrics, Investment banking, Financial economics...

Publications

- Peshev, P. (2015) *Modelling the demand and supply of loans in Bulgaria*. Economic Thought journal, Bulgarian Academy of Sciences-Economic Research Institute, Issue 5, p. 70-85,
https://www.researchgate.net/publication/290728537_MODELING_THE_DEMAND_AND_SUPPLY_OF_LOANS_IN_BULGARIA
- Peshev, P. (2015) *Determinants of Interest Rate Spreads in Bulgaria*. DISCUSSION PAPERS OF BULGARIAN NATIONAL BANK, DP/99/2015,
http://www.bnb.bg/bnbweb/groups/public/documents/bnb_publication/discussion_2015_99_en.pdf
- Peshev, P. (2014) *Фактори на кредитната динамика извън еврозоната. (Factors of credit dynamics outside the Eurozone)*, DISCUSSION PAPERS OF BULGARIAN NATIONAL BANK, DP/95/2014,
http://www.bnb.bg/bnbweb/groups/public/documents/bnb_publication/discussion_2014_95_bg.pdf
- Peshev, P. (2014) *Bank Lending Dynamics in Bulgaria*. Economic Alternatives, Issue 2, 2014.
http://papers.ssrn.com/sol3/papers.cfm?abstract_id=2589456
- Peshev, P. (2014) *Credit dynamics in Central and Eastern Europe*. Economic Thought journal, Bulgarian Academy of Sciences-Economic Research Institute, issue 2, p. 59-79.
https://www.researchgate.net/publication/283727375_Credit_dynamics_in_Central_and_Eastern_Europe
- Peshev, P. (2013): *Фискална консолидация и икономически растеж. (Fiscal consolidation and economic growth)*, award winning scientific essay in the 2013 Bulgarian National Bank's scholarship competition.
- Peshev, P. (2010). *Does Bulgaria face a currency devaluation? – a brief comparison between Bulgaria, Estonia, Latvia and Lithuania*. Bull Trend Brokerage Research division occasional publication,
https://www.researchgate.net/publication/290395169_Does_Bulgaria_face_a_currency_devaluation_-_a_brief_comparison_between_Bulgaria_Estonia_Latvia_and_Lithuania

Conference papers

- Petar Peshev: *Неравенството в разпределението на богатството в България през последното десетилетие: Динамика и особености*. Юбилейна научна конференция на тема: РАЗВИТИЕТО НА БЪЛГАРСКАТА ИКОНОМИКА – 25 ГОДИНИ МЕЖДУ ОЧАКВАНИЯТА И РЕАЛНОСТИТЕ Юбилейна научна конференция на тема: РАЗВИТИЕТО НА БЪЛГАРСКАТА ИКОНОМИКА – 25 ГОДИНИ МЕЖДУ ОЧАКВАНИЯТА И РЕАЛНОСТИТЕ Свищов, 20-21 ноемв, Svishtov, Bulgaria; 11/2015
- Petar Peshev: *АНАЛИЗ НА ПРОПОРЦИОНАЛНОТО ОБЛАГАНЕ НА КОРПОРАТИВНИТЕ ДОХОДИ И ДОХОДИТЕ НА ФИЗИЧЕСКИТЕ ЛИЦА В БЪЛГАРИЯ*. ИКОНОМИЧЕСКИ ПРЕДИЗВИКАТЕЛСТВА: РАСТЕЖ, ДИСБАЛАНСИ, УСТОЙЧИВО РАЗВИТИЕ, София; 11/2015

Petar Peshev: *ЛИХВЕНИЯТ СПРЕД-ИНДИКАТОР ЗА НЕДОСТАТЪЦИТЕ НА БЪЛГАРСКАТА БАНКОВА СИСТЕМА. ИКОНОМИКАТА В ПРОМЕНЯЩИЯ СЕ СВЯТ: НАЦИОНАЛНИ, РЕГИОНАЛНИ И ГЛОБАЛНИ ИЗМЕРЕНИЯ*, Икономически Университет - Варна; 05/2015

Ph.D. thesis

Defended on 13th of October 2014

Thesis title:

Lending to the Bulgarian non-financial sector

Summary:

Reviewing and analyzing the literature on the subject of bank lending back to its roots in the previous centuries and forth to its recent advances and making a critical assessment of contemporary empirical literature on the subject makes possible performing an empirical evaluation of the functions of bank loans' demand and supply in the case of Bulgaria for the period 2000-2012. After a thorough descriptive analysis an econometric assessment is performed using the standard economic time series techniques within the framework of the two-step Engle and Granger (1987) procedure and Johansen (1988) approach for structuring dynamic error correction models. The analysis is augmented with the descriptive and econometric analysis for non-euro area CEE member states. The main thesis defended is that the demand for loans in the long run depends mainly on the economic activity, capital inflows, deposits and loans to deposits ratio of the non-financial sector. In the short term these determinants are complemented by imports. The supply of loans, however, in all time frames is influenced primarily by changes in banks' liquidity, net interest income, capital adequacy and the producer prices dynamics, but only in the long term consumer prices and foreign ownership are added to these determinants. The main thesis can be extended to the hypothesis that credit developments in Bulgaria in the period of rapid economic and credit growth is determined both by factors of supply and demand for credit, while in the period after the last economic crisis it is explained mainly by loan demand factors.